

# First Christian Church

Stewardship Committee 2021

Report to the Board

August 17, 2021

6:30 PM

## Financial Report – July 2021

Brenda & Rev. David met with a representative of State Farm regarding an insurance quote. After several meetings, the quote submitted by State Farm was significantly higher than the premium we are currently paying to Insurance Board. The quotes were turned in to Pam Jones, Board Chair, with a recommendation from Brenda & Rev. David that we stay with Insurance Board.

### Green Sheet

Offerings were up in July. We sent out the 2nd quarter statements the first week of July and that generated some extra income. We also received another special gift in July which also helped us have a healthy General Fund ending balance. Expenses were routine and overages remain minimal, with the exception of the insurance premium.

July General Fund Ending Balance = \$18,174

### Yellow Sheet

Facilities Fund (004210) = \$26,209

Capital Improvement/Replacement (004265) = \$16,003

General Fund Reserve (004850) = \$115,509

### Blue Sheet

Invested Funds (000070) = \$126,171 -- This is our Endowment Fund and it is invested with Christian Church Foundation (CCF) in the Beasley Growth Fund.